What ICP can do for Industry

27. I recently had an audit of my facility. How can ICP help me implement the recommendations?

A good audit report will provide many recommendations for energy efficiency measures to be implemented in your facility. These range from low cost/no cost measures to more expensive measures, the specific measures will depend on your facility and processes. By having an audit, you have showed an awareness that your facility’s energy performance can be improved but it is not always obvious how much it will cost to undertake these measures. And you may also be concerned whether investing in those measures will actually bring the expected results. A project developer accredited through ICP will be able to take project proposals through to development using the ICP system which will give you greater confidence in the outcomes.

28. I would like to reduce the energy costs in my business. How can ICP help?

ICP is designed to make it easier to invest in energy efficiency measures. By providing a process that minimises risk, the client, project developer an external financier, or an internal CFO, can all feel good about the reduced risk.

29. I have an engineering firm that provides energy audits and other related services to industrial customers. What are the advantages of joining this ICP process?

The benefits of adopting ICP and promoting the IREE approach for engineering companies undertaking energy audits and developing projects are:
- IREE provides a repeatable process that aids quality control
- It can enable a higher level of project approval by giving clients and funders more confidence in the outcomes
- It increases your ability to connect with finance and insurance without additional cost
- It is a differentiator which can help you win more projects in a competitive market place

30. Is IREE appropriate for SMEs or is it only for large industry?

The ICP approach is definitely appropriate for SMEs. It is hoped that ultimately SME projects, because of their size, will be bundled together to seek financing from financial institutions.