

Key Facts

156 Project Developers trained and **15** credentialed

27 Quality Assurance Providers trained and **5** credentialed

1 Project Certified in the UK

5 projects and **3 programmes** in the EU adopting ICP and working towards certification in 2017

16 Investors committed to support ICP in Europe through joining Investor Network

6 Protocols, 1 Annex of National Resources, 1 Project Specification and **3 Project Development Templates** published

[Link](#) to our blog posts

2016: A Successful Year for ICP

Message from the Director (ICP Europe):

Greetings and Happy Holidays.

I don't think anyone will argue that 2016 was a year of surprise and uncertainty around the globe. In such times of change and transition the development of a building energy renovation market is even more critical.

Building a market free from the whims of a changing politics is a foundation of a healthy sector and can bring the security everyone (owners, investors, efficiency company, etc.) is looking for if they are to invest. The [Investor Confidence Project Europe](#) is proud to be a member of the European building renovation community and humbled by the excitement from the community for our efforts to bring transparency, consistency and trust-worthiness to the market.

It has been a very exciting year for ICP Europe, with everything from the formation of our over [€1 billion Investor Network](#) in Q1 to our recognition as a best practice by the European Commission in Q4.

We want to thank all of you that are on this journey with us and let you know about these and some other highlights from the year below. [Please join us](#) in making some highlights in 2017!

Best regards for Christmas and the New Year,

The ICP Team



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 649836. The sole responsibility for the content of this document lies with the authors. It does not necessarily reflect the opinion of the European Union. Neither the EASME nor the European Commission are responsible for any use that may be made of the information contained therein.

April 2016: Launch of the Investor Network

ICP launched its Investor Network, which now boasts a list of 16 major financial institutions with over €1 billion available for energy efficiency retrofit projects. Investors join the Network in order to find high-quality project pipelines and developers to work with. They recognize the value of standardised, investor-ready projects to increase deal flow and drive demand in the marketplace.



Chartered Members of the Network include: the European Energy Efficiency Fund administered by Deutsche Bank, SUSI Partners, Suma Capital, CleanTech Leasing, The Carbon and Energy Fund, Menhaden Capital, Energy Efficiency and Renewable Sources Fund, Joule Assets, PIB Insurance, Triodos Bank, Royal Bank of Scotland, Banco BPI, Amber Infrastructure, Cut Power, Adaxia Capital Partners and Ingenious Infrastructure.

June 2016: IREE™ Certification launched

ICP launched its Investor Ready Energy Efficiency™ (IREE™) Certification for the European market to build investors' and owners trust in retrofits and savings.



This announcement introduced the process of how to achieve IREE™ Certification: a project can be certified that has been developed following the ICP Protocols managed by a credentialed Project Developer and verified by a credentialed Quality Assurance Provider.

October 2016: ICP taken global by GBCI

Green Business Certification Inc. (GBCI) and Environmental Defense Fund (EDF) announced a partnership to work together to develop, deliver and promote ICP as the premier global underwriting standard for energy efficiency projects.

ICP will form part of GBCI's portfolio of credentials and certifications, and the organizations will work to accelerate investment in energy efficiency in buildings.



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 649836. The sole responsibility for the content of this document lies with the authors. It does not necessarily reflect the opinion of the European Union. Neither the EASME nor the European Commission are responsible for any use that may be made of the information contained therein.

First IREE™ certified project In Europe

The first Investor Ready Energy Efficiency™ (IREE™) project certified in Europe was a three-NHS hospital retrofit in Liverpool, UK. The £13m project was developed by the Carbon and Energy Fund, an ICP Investor Network member and financed by Macquarie Bank. Several other projects are adopting ICP throughout Europe in Germany, Portugal, Austria and Spain and will achieve certification in 2017.



November 2016: ICP recognized as best practice by the E.C.

On November 30, the European Commission published the “Winter Package,” a major energy policy update, where it cites the Investor Confidence Project Europe (ICP Europe) as “best practice” to maximize investor interest in buildings requiring energy efficiency upgrades.

Paul Hodson, Head of the European Commission's energy efficiency unit, said: “The potential of the Investor Confidence Project to de-risk energy efficiency investments has been recognised by the Commission. The ICP approach addresses the needs of investors looking for standardised projects that reduce the time, risk, and costs involved in funding energy efficiency building retrofits.”



Investor Confidence Project (ICP) Europe – ICP Europe is developing a suite of Commercial and Multifamily Energy Performance Protocols that aim to reduce transaction costs by assembling existing standards and practices into a consistent and transparent process. The purpose of ICP Europe is to enable a marketplace for building owners, project developers, utilities, public programmes and investors to trade in standardised energy efficiency projects.

Environmental Defense Fund (EDF) - EDF is a leading U.S. head-quartered non-profit with offices in the United Kingdom, China, and Mexico and partnerships in Brazil, India, Russia, and other countries.

#####



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 649836. The sole responsibility for the content of this document lies with the authors. It does not necessarily reflect the opinion of the European Union. Neither the EASME nor the European Commission are responsible for any use that may be made of the information contained therein.